



**CAN DON HYDRO POWER  
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

No.: 38 /CV-CT-CBTT  
Re: Explanation of data in the  
Income Statement for the Quarter 1  
of 2026.

*Dong Nai, April 24, 2026*

To:

- The State Securities Commission,
- Ho Chi Minh Stock Exchange.

Based on the data from the Separate Financial Statements and Consolidated Financial Statements for the Quarter 1 of 2026, Can Don Hydro Power Joint Stock Company would like to provide an explanation to the State Securities Commission and the Ho Chi Minh City Stock Exchange regarding the profit in the Income Statement for the Quarter 1 of 2026 being higher than the same period last year, as follows:

Can Don Hydro Power Joint Stock Company primarily generates commercial electricity, with revenue from electricity production, and the main raw material source depends entirely on natural water. In the Quarter 1 of 2026, due to favorable weather conditions and abundant rainfall, electricity output was higher than the same period in 2025, resulting in higher electricity production revenue compared to the same period in 2025. Additionally, in the Quarter 1 of 2026, the Company successfully reduced expenses compared to the previous year, which led to higher profit in this period compared to the same period last year.

Indicator	Unit	Q1/2026	Q1/2025	Increase/Decrease (%)
<b>Separate Financial Statements</b>				
Electricity output	Million kWh	61.39	51.30	19.69
Revenue from sale of goods and rendering of services	VND	58,703,197,581	50,156,835,133	17.04
Total expenses	VND	34,671,989,837	36,089,779,810	-3.93
Profit before tax	VND	25,826,147,481	15,837,985,217	63.06
Profit after tax	VND	20,447,637,350	12,228,504,065	67.21
<b>Consolidated Financial Statements</b>				
Electricity output	Million kWh	64.35	52.99	21.45
Revenue from sale of goods and rendering of services	VND	65,678,345,457	54,648,519,493	20.18
Total expenses	VND	40,854,531,643	41,843,685,805	-2.36
Profit before tax	VND	26,619,532,551	14,575,912,182	82.63
Profit after tax	VND	21,241,022,420	11,285,074,528	88.22

This is the explanation regarding the Income Statement for the Quarter 1 of 2026 of Can Don Hydro Power Joint Stock Company for the information of the State Securities Commission, Ho Chi Minh Stock Exchange, and esteemed shareholders.

Sincerely./.

***Recipients:***

- *As above;*
- *Archived: Human Resources and Administration Department, Finance and Accounting Department.*

**PERSON TO DISCLOSE INFORMATION**

*Signed and seal*

**Nguyen Quang Tuyen**